

Baguio General Hospital and Medical Center |

Central Office

Statement of Cash Flows

For The Period January 01, 2015 To December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenues	524,292,162.79
Collection of Receivables	263,957,072.46
Receipt of Notice of Cash Allocation (NCA)	571,142,398.34
Other Receipts	<u>365,032,920.09</u>

Total Cash Inflows

1,724,424,553.68

Cash Outflows

Payment of Expenses	(391,148,744.55)
Purchase of Inventories	(23,597,393.89)
Grant of Cash Advances	(3,814,558.57)
Prepayments	(5,532,723.43)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(51,906,652.21)
Other Disbursements	(1,208,373,076.59)
Unutilized Notice of Cash Allocation (NCA)	(7,534.99)

Total Cash Outflows

(1,684,380,684.23)

Cash Provided by (Used in) Operating Activities

40,043,869.45

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Outflows

Payment for Billing of Contractor for Construction for Agency Assets	(22,401,614.48)
Purchase of Property, Plant and Equipment	(2,610,060.72)

Total Cash Outflows

(25,011,675.20)

Cash Inflows

0.00

Baguio General Hospital and Medical Center |

Central Office

Statement of Cash Flows

For The Period January 01, 2015 To December 31, 2015

Cash Provided by (Used in) Investing Activities	<u>(25,011,675.20)</u>
Total Cash provided by Operating, Investing and Financing Activities	15,032,194.25
Add : Cash Balance, Beginning Jan 1 2015	<u>344,595,913.48</u>
Cash Balance, Ending Dec 31 2015	<u><u>359,628,107.73</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY BANKS (AGDB)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - RETAINED INCOME/FUNDS - HOSPITAL RETAINED INCOME APPLICABLE TO ALL DOH - RETAINED HOSPITALS -
HOSPITAL FEES, MEDICAL/DENTAL/LABORATORY FEES, RENT INCOME FROM USE OF HOSPITAL EQUIPMENT/FACILITIES, PROCEEDS
FROM SALE OF HOSPITAL PRODU
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - DRUGS AND MEDICINES REVOLVING FUNDS - DRUGS AND MEDICINES – N.B.C. 321

Baguio General Hospital and Medical Center
Central Office
Statement of Changes in Net Assets/Equity
As of December 31, 2015

	2015
Beginning Balance	614,920,590.25
Changes in accounting policy	6,546,180.40
Prior Period Adjustments/Unrecorded Income and Expenses	(31,934,366.32)
Other Adjustments	(247,885.17)
Restated balance	589,284,519.16
Changes in net assets/equity	
Adjustment of net revenue recognized directly in net assets/equity	
Surplus for the period	132,650,594.82
Others	
Total recognized revenue and expense for the period	132,650,594.82
Ending Balance	721,935,113.98

CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED GOVERNMENT DEPOSITORY BANKS (AGDB)

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS

GENERAL FUND - NEW GENERAL APPROPRIATIONS -

GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND

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GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES

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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - DRUGS AND MEDICINES REVOLVING FUNDS - DRUGS AND MEDICINES – N.B.C. 321

Baguio General Hospital and Medical Center |
Central Office
Condensed Statement of Financial Performance
As of December 31, 2015

Revenue		
Service and Business Income		403,464,151.58
Shares, Grants and Donations		<u>19,153,789.40</u>
Total Revenue		<u>422,617,940.98</u>
Less: Current Operating Expenses		
Personnel Services		509,361,582.52
Maintenance and Other Operating Expenses		302,614,316.73
Financial Expenses		11,090.00
Direct Costs		92,347,068.70
Non-Cash Expenses		<u>41,590,159.15</u>
Current Operating Expenses		<u>945,924,217.10</u>
Surplus/(Deficit) from Current Operations		(523,306,276.12)
Net Financial Assitance/Subsidy		656,074,390.87
Lossess		<u>(117,519.93)</u>
Surplus(Deficit) for the period		<u><u>132,650,594.82</u></u>

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HOSPITAL EQUIPMENT/FACILITIES, PROCEEDS FROM SALE OF HOSPITAL PRODUCTS, DEVICES, DONATIONS AND
OTHER INCOME - DOH-DOF-DBM J.C. 2003-1
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - DRUGS AND MEDICINES REVOLVING FUNDS - DRUGS AND
MEDICINES – N.B.C. 321

Baguio General Hospital and Medical Center |
Central Office
Condensed Statement of Financial Position
As of December 31, 2015

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand	1,356,286.10	
Cash in Bank - Local Currency	<u>358,271,821.63</u>	359,628,107.73

Receivables

Loans and Receivable Accounts	2,924,951.15	
Inter-Agency Receivables	181,744,806.62	
Other Receivables	<u>1,764,676.11</u>	186,434,433.88

Inventories

Inventory Held for Sale	25,929,859.13	
Inventory Held for Distribution	23,858,853.16	
Inventory Held for Consumption	<u>10,031,426.29</u>	59,820,138.58

Other Assets

Prepayments		<u>6,585,030.99</u>
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Total Current Assets 612,467,711.18

Non - Current Assets

Property, Plant and Equipment

Land Improvements	2,167,901.48	
Buildings and Other Structures	88,509,282.36	
Machinery and Equipment	188,302,913.08	
Transportation Equipment	3,146,174.03	
Furniture, Fixtures and Books	8,522,893.28	
Construction in Progress	32,574,447.75	
Other Property, Plant and Equipment	<u>12,776,714.45</u>	<u>336,000,326.43</u>

Total Non - Current Assets 336,000,326.43

TOTAL ASSETS 948,468,037.61

LIABILITIES

Current Liabilities

Baguio General Hospital and Medical Center |
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Condensed Statement of Financial Position
As of December 31, 2015

Financial Liabilities		
Payables	11,489,347.42	
Inter-Agency Payables		
Inter-Agency Payables	10,949,360.54	
Intra-Agency Payables		
Intra-Agency Payables	4,097,118.21	
Trust Liabilities		
Trust Liabilities	7,660,290.00	
Other Payables		
Other Payables	<u>192,334,894.26</u>	
Total Current Liabilities		226,531,010.43
Non - Current Liabilities		
Other Payables		
Other Payables	<u>1,913.20</u>	
Total Non - Current Liabilities		<u>1,913.20</u>
TOTAL LIABILITIES		226,532,923.63
EQUITY		
Net Asset/Equity		
Net Asset/Equity	<u>721,935,113.98</u>	
TOTAL EQUITY		<u>721,935,113.98</u>
TOTAL LIABILITIES AND NET ASSET/EQUITY		<u><u>948,468,037.61</u></u>

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Condensed Statement of Financial Position
As of December 31, 2015

CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH AUTHORIZED GOVERNMENT
DEPOSITORY BANKS (AGDB)
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